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Hong Kong – Monday, 12 May 2025: Using a fair, robust and informative methodology and after adding a number of additional criteria to existing awards to tighten its eligibility among both, local banks in Southeast Asia, we hereby announce the outcome of our **18th Treasury & FX Awards 2025** for the following awards categories.



INDONESIA:

1. Best FX Bank for Corporates & FIs: **Bank Mandiri (15th consecutive win)**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **OCBC Indonesia**
3. Best FX Bank for Hedging requirements (Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **Bank Mandiri**
4. Best FX Bank for Hedging requirements (Corporates & FIs,) – CCS, IRS, Forward & Options: **Bank Rakyat Indonesia**
5. Best FX Bank for Structured Products: Treasury Yield Enhancements: **Bank Rakyat Indonesia (BRI)**
6. Best Corporate Treasury Sales and Structuring Team: **BNI**
7. Best Online FX Platform: end-to-end e-trading and eFX platform: **Bank Mandiri**
8. Best FX Bank for Retail Clients: **BNI**

MALAYSIA:

1. Best FX Bank for Corporates & FIs: **CIMB**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **AmBank**
3. Best FX Bank for Hedging requirements (Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **OCBC Malaysia**
4. Best FX Bank for Hedging requirements (Corporates & FIs,) – CCS, IRS, Forward & Options: **CIMB**
5. Best FX Bank for Structured Products: Commodities, Credit, Equity, FX and Multi-Asset: **AmBank**
6. Best Corporate Treasury Sales and Structuring Team: **CIMB**
7. Best Online FX Platform: end-to-end e-trading and eFX platform: **Maybank**
8. Best FX Bank for Retail Clients: **Maybank**

PHILIPPINES:

1. Best FX Bank for Corporates & FIs: **BPI (8th consecutive win)**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **Metrobank-Trust Banking Group**
3. Best FX Bank for Hedging requirements (Corporates, FIs, Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **EastWest Bank**
4. Best FX Bank for Structured Products: Commodities, Credit, Equity, FX and Multi-Asset **BDO Unibank, Inc.**
5. Best Corporate Treasury Sales and Structuring Team: **BDO Unibank, Inc.**
6. Best Online FX Platform: end-to-end e-trading and eFX platform: **BPI**
7. Best FX Bank for Retail Clients: **BPI**

SINGAPORE:

1. Best FX Bank for Corporates & FIs: **OCBC Bank (12th consecutive win)**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **DBS Bank**
3. Best FX Bank for Hedging requirements (Corporates, FIs, Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **OCBC Bank**
4. Best FX Bank for Structured Products: Commodities, Credit, Equity, FX and Multi-Asset **UOB Bank**
5. Best Corporate Treasury Sales and Structuring Team: **OCBC Bank**
6. Best Online FX Platform: end-to-end e-trading and eFX platform: **OCBC Bank**
7. Best FX Bank for Retail Clients: **DBS Bank**
8. Best FX House with the Strongest Liquidity Position: **DBS Bank**
9. Best FX Bank (ESG & Sustainability Framework): **OCBC Bank**
10. Best Derivatives House in Southeast Asia: *Flow, Equity, Rates, Credit, FX & & Commodities:* **OCBC Bank**

THAILAND:

1. Best FX Bank for Corporates & FIs: **Kasikornbank**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: : **TMBThanachart**
3. Best FX Bank for Hedging requirements (Corporates, FIs, Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **Siam Commercial Bank**
4. Best FX Bank for Structured Products: Commodities, Credit, Equity, FX and Multi-Asset **Krungthai Bank**
5. Best Corporate Treasury Sales and Structuring Team: **Kasikornbank**
6. Best FX Bank for Retail Clients: **Siam Commercial Bank**

VIETNAM:

1. Best FX Bank for Corporates & FIs: **Sacombank**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **BIDV**
3. Best FX Bank for Hedging requirements (Corporates, FIs, Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **Techcombank**
4. Best FX Bank for Structured Products: Commodities, Credit, Equity, FX and Multi-Asset **BIDV**
5. Best Corporate Treasury Sales and Structuring Team: **Techcombank**
6. Best FX Bank for Retail Clients: **Vietnam International Bank**

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