

*Excellence from market data sourcing, price construction, distribution to trade execution*

**Hong Kong – Monday, 13 May 2024:** Using a fair, robust and informative methodology and after adding a number of additional criteria to existing awards to tighten its eligibility among both, local banks in Southeast Asia, we hereby announce the outcome of our **14th Annual Treasury & FX Awards 2024** for the following awards categories.



**INDONESIA:**

1. Best FX Bank for Corporates & FIs: **Bank Mandiri (14<sup>th</sup> consecutive win)**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **BNI**
3. Best FX Bank for Hedging requirements (Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **Bank Rakyat Indonesia (BRI)**
4. Best FX Bank for Hedging requirements (Corporates & FIs,) – CCS, IRS, Forward & Options: **Bank Negara Indonesia**
5. Best FX Bank for Structured Products: Treasury Yield Enhancements: **Bank Rakyat Indonesia (BRI)**
6. Best FX Bank for Interest Rates, FX Research & Market Coverage: **Bank Central Asia (BCA)**
7. Best Corporate Treasury Sales and Structuring Team: **BNI**
8. Best FX Bank for Retail Clients: **Bank Mandiri**

**MALAYSIA:**

1. Best FX Bank for Corporates & FIs: **AmBank (13<sup>th</sup> consecutive win)**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **OCBC Bank (Malaysia)**
3. Best FX Bank for Hedging requirements (Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **Maybank**
4. Best FX Bank for Hedging requirements (Corporates & FIs,) – CCS, IRS, Forward & Options: **OCBC Bank (Malaysia)**
5. Best FX Bank for Structured Products: Commodities, Credit, Equity, FX and Multi-Asset: **AmBank**
6. Best FX Bank for Interest Rates, FX Research and Market Coverage: **CIMB**
7. Best Corporate Treasury Sales and Structuring Team: **RHB Bank**
8. Best FX Bank for Retail Clients: **RHB Bank**

**PHILIPPINES:**

1. Best FX Bank for Corporates & FIs: **BPI (7<sup>th</sup> consecutive win)**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **BDO Unibank**
3. Best FX Bank for Hedging requirements (Corporates, FIs, Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **Metrobank-Trust Banking Group**
4. Best FX Bank for Structured Products: Commodities, Credit, Equity, FX and Multi-Asset: **BPI**
5. Best FX Bank for Interest Rates, FX Research and Market Coverage: **Metrobank-Trust Banking Group**
6. Best Corporate Treasury Sales and Structuring Team: **BPI**
7. Best FX Bank for Retail Clients: **BDO Unibank**

## **SINGAPORE:**

1. Best FX Bank for Corporates & FIs: **OCBC Bank (11<sup>th</sup> consecutive win)**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **UOB Bank**
3. Best FX Bank for Hedging requirements (Corporates, FIs, Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **DBS Bank**
4. Best FX Bank for Structured Products: Commodities, Credit, Equity, FX and Multi-Asset: **UOB Bank**
5. Best FX Bank for Interest Rates, FX Research and Market Coverage: **DBS Bank**
6. Best Corporate Treasury Sales and Structuring Team: **OCBC Bank**
7. Best FX Bank for Retail Clients: **UOB Bank**
8. Best FX House with the Strongest Liquidity Position: **DBS Bank**
9. Best Derivatives House in Southeast Asia: *Flow, Equity, Rates, Credit, FX & Commodities*: **OCBC Bank**
10. Best Online FX Platform in Southeast Asia: **OCBC Bank**

## **THAILAND:**

1. Best FX Bank for Corporates & FIs: **Kasikornbank**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **Krungthai Bank**
3. Best FX Bank for Hedging requirements (Corporates, FIs, Onshore Middle Market & SMEs) – CCS, IRS, Forward & Options: **Kasikornbank**
4. Best FX Bank for Structured Products: Commodities, Credit, Equity, FX and Multi-Asset: **Bangkok Bank**
5. Best FX Bank for Interest Rates, FX Research and Market Coverage: **Krungthai Bank**
6. Best Corporate Treasury Sales and Structuring Team: **TMBThanachart**
7. Best FX Bank for Retail Clients: **Siam Commercial Bank**

## **VIETNAM:**

1. Best FX Bank for Corporates & FIs: **Sacombank**
2. Best FX Bank for Structured Hedging Solutions and Proprietary Trading Ideas: **BIDV**
3. Best FX Bank for Interest Rates, FX Research and Market Coverage: **Vietcombank**
4. Best Corporate Treasury Sales and Structuring Team: **Techcombank**
5. Best FX Bank for Retail Clients: **Vietnam International Bank**

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