

17th ANNUAL AWARDS 2023



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11 December 2023, Hong Kong: Although markets were not as favourable this year, the average number of key deals submitted per bank remains marginally higher than usual. More banks participated than ever before.

Following an intensive 10-day review, please refer to the awards outcome announcement for the **17th Annual Best Deal & Solution Awards 2023**.

The awards outcome this year is especially momentous, considering the challenging operating environment for corporate, commercial and investment banks.

Many congratulations on the award(s).

IMPORTANT:

-The special early-bird rate expires at [6pm on 5 January 2024](#).

-Should you wish to correct an error in this announcement for e.g., *your bank's exact role in a given transaction*, please do so [by latest 6pm, 5 January 2024](#), or earlier. We will commence plaque production on 5 January. All subsequent changes made post 5/1/2024 will have to be paid for, by the bank.

BONDS/LOANS:



MOST INNOVATIVE DEAL OF THE YEAR & BEST DUAL-TRANCHE SOVEREIGN DEAL OF THE YEAR

Khazanah Nasional Bhd's US\$750 Million Sukuk & US\$750 Million Notes Dual-tranche Offering

Sukuk Arrangers: CIMB Investment Bank, J.P Morgan, MUFG EMEA

Sukuk Dealers: BofA Securities, BNP Paribas, CIMB Investment Bank, Citigroup, DBS Bank, HSBC, J.P Morgan, Maybank IBG, MUFG, OCBC Bank (Malaysia), SMBC Nikko, Standard Chartered Bank

Euro MTN Arrangers: CIMB Investment Bank, J.P Morgan, MUFG

Euro MTN Dealers: BofA Securities, BNP Paribas, CIMB Investment Bank, Citigroup, DBS Bank, HSBC, J.P Morgan, Maybank IBG, MUFG, OCBC Bank (Malaysia), SMBC Nikko, Standard Chartered Bank

BEST INAUGURAL BOND DEAL IN SOUTHEAST ASIA & BEST LOCAL CURRENCY BOND DEAL OF THE YEAR IN THAILAND

CP Aextra PCL's THB15 Billion (US\$420.1 million) Multi-tranche Debt

Joint Lead Arrangers: Bank of Ayudhya PCL, Bangkok Bank PCL, CIMB (Thailand) PCL, Kasikornbank PCL, Krungthai Bank PCL, Kiatnakin Phatra Securities PCL, Siam Commercial Bank PCL, UOB (Thailand) PCL

BEST PPP & BLENDED FINANCING INFRASTRUCTURE DEAL OF THE YEAR

San Miguel Corporation' Mass Rail Transit Inc.'s PHP100 Billion Syndicated Term Loan Facility

Lead Arrangers & Bookrunners: BDO Capital & Investment Corp., PNB Capital and Investment Corp.,

Joint Lead Arrangers: Bank of Commerce, SB Capital Investment Corp.,

Senior Term Lenders: BDO Unibank, Inc., Bank of Commerce, Government Service Insurance System, Philippine National Bank, Security Bank Corp.,

BEST HIGH YIELD BOND DEAL OF THE YEAR

B.Grimm Power PCL's THB8 Billion (US\$234.19 million) Subordinated Perpetual Debt

Joint Lead Arrangers: Bangkok Bank PCL, CIMB (Thailand) PCL, Kiatnakin Phatra Securities PCL, Kasikornbank PCL, Krungthai Bank PCL, Siam Commercial Bank PCL

BEST BOND DEAL FOR RETAIL INVESTORS IN SOUTHEAST ASIA

Ek-Chai Distribution System Co.'s THB30.15 Billion (US\$878.24 million) Debt

Joint Lead Arrangers: Bangkok Bank PCL, CIMB (Thailand) PCL, Bank of Ayudhya PCL, Kasikornbank PCL, Krungthai Bank PCL, Kiatnakin Phatra Securities PCL, Siam Commercial Bank PCL, TMB Thanachart Bank PCL, UOB (Thailand) PCL

BEST SYNDICATED LOAN DEAL OF THE YEAR

Yinson Bhd's US\$720 Million Senior Secured Syndicated Term Loan Facility

Joint Global Coordinators & Joint Bookrunners: ING Bank N.V., Maybank IBG, Natixis, Standard Chartered Bank, United Overseas Bank

BEST LOCAL CURRENCY BOND DEAL OF THE YEAR IN VIETNAM

Vingroup's US\$59.5 Million Bond via 2 tranches

Issuance Adviser & Placing Agent: SSI Securities

BEST LOCAL CURRENCY BOND DEAL OF THE YEAR IN THE PHILIPPINES

San Miguel Corporation's PHP60 Billion Fixed Rate Bonds

Joint Issue Managers: *BDO Capital & Investment Corp., China Bank Capital, Corp., PNB Capital and Investment Corp.,*

Joint Lead Underwriters & Bookrunners: *Asia United Bank Corp., Bank of Commerce, BDO Capital & Investment Corp., BPI Capital Corp., China Bank Capital Corp., Philippine Commercial Capital, Inc., PNB Capital and Investment Corp., RCBC Capital Corp., SB Capital Investment Corp.,*

BEST MULTI-YEAR BOND OF THE YEAR IN THE PHILIPPINES

Aboitiz Equity Ventures Inc.'s PHP17.45 Billion (2-, 5- and 10-year) Fixed Rate Bonds

Joint Issue Managers: *BDO Capital & Investment Corp., First Metro Investment Corp.*

Joint Lead Underwriters & Joint Bookrunners: *BDO Capital & Investment Corp, BPI Capital Corp., China Bank Capital Corp., First Metro Investment Corp.; SB Capital Investment Corp., Union Bank of the Philippines*

Selling Agents: *East West Banking Corp., Land Bank of the Philippines, PNB Capital and Investment Corp.*

SUKUKS:

BEST ISLAMIC FINANCE DEAL OF THE YEAR & BEST CORPORATE SUKUK MURABAHAH

Digi Telecommunications Sdn Bhd's RM1 Billion (US\$217 million) Sukuk Murabahah

Sole Principal Adviser & Sole Lead Arranger: *CIMB Investment Bank*

Joint Lead Managers: *AmInvestment Bank, CIMB Investment Bank, Maybank IBG*

MOST INNOVATIVE ISLAMIC FINANCE DEAL OF THE YEAR & BEST FIG SUKUK DEAL OF THE YEAR

Bank Kerjasama Rakyat Malaysia Bhd's RM1 Billion Sukuk Wakalah

Principal Adviser & Lead Arranger: *Maybank IBG*

Joint Lead Managers: *Bank Muamalat, CIMB Investment Bank, Maybank IBG, RHB Investment Bank*

BEST LOCAL CURRENCY SUKUK OF THE YEAR IN INDONESIA

PT Permodalan Nasional Madani's IDR1,721 Billion (US\$111.70 million) Sukuk Mudharabah

Joint Lead Managers: *PT Bahana Sekuritas, PT IndoPremier Sekuritas, PT Mandiri Sekuritas*

BEST HIGH YIELD BOND DEAL OF THE YEAR

Bank Muamalat Malaysia Bhd's RM350 Million (US\$74.60 million) Additional Tier 1 Capital Sukuk

Joint Principal Advisers, Joint Lead Arrangers & Joint Lead Managers: *Bank Muamalat, CIMB Investment Bank*

BEST SUBORDINATED PERPETUAL SUKUK OF THE YEAR

Yinson Bhd's RM360 Million Subordinated Perpetual Sukuk

Joint Principal Advisers, Joint Lead Arrangers & Joint Lead Managers: *AmInvestment Bank, Maybank IBG*

BEST CORPORATE SUKUK WAKALAH OF THE YEAR

SP Setia Bhd's RM1 Billion Wakalah Bi Al-Istithmar Sukuk

Joint Lead Managers: *AmInvestment Bank, HSBC Amanah Malaysia, Maybank IBG, RHB Investment Bank*

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ALPHA SOUTHEAST ASIA

BEST LOCAL CURRENCY SUKUK OF THE YEAR & BEST ESG GREEN FINANCING DEAL OF THE YEAR IN MALAYSIA

RP Hydro (Kelantan) Sdn Bhd's RM975 Million (US\$215.26 million) ASEAN Green SRI Sukuk Wakalah
Lead Arranger & Lead Manager: CIMB Investment Bank

BEST SOVEREIGN GREEN SUKUK OF THE YEAR

Republic of Indonesia's US\$2 Billion Dual-tranche Green Offering

Arrangers & Dealers: CIMB Investment Bank, Citigroup, Dubai Islamic Bank, PT Mandiri Sekuritas, Standard Chartered Bank

Dealers: PT BRI Danareksa Sekuritas, PT Trimegah Sekuritas

BEST LOCAL CURRENCY BOND DEAL OF THE YEAR IN INDONESIA

PT Bank Mandiri (Persero) Tbk's IDR5 Trillion (US\$333.56 million) Green Bonds

Joint Lead Underwriters: PT Bahana Sekuritas, PT BNI Sekuritas, PT BRI Danareksa Sekuritas, PT CIMB Niaga Sekuritas, PT Mandiri Sekuritas, PT Trimegah Sekuritas Indonesia

BEST ESG GREEN FINANCING IN INDONESIA

PT OKI Pulp & Paper Mills's IDR1.5 Billion Green Bond

Joint Lead Underwriters: PT Indo Premier Sekuritas, PT BCA Sekuritas, PT BNI Sekuritas, PT BRI Danareksa Sekuritas, PT Mandiri Sekuritas, PT Maybank Sekuritas, PT Mega Capital, PT Sucor Sekuritas, PT Trimegah Sekuritas, PT Aldiracita Sekuritas

BEST ASEAN GREEN SRI DUAL SUKUK OF THE YEAR

Exsim Capital Resources Bhd's RM390 Million Sukuk Musharakah & RM85 Million for Sukuk Murabahah

Financial Adviser & Deal Structurer: NewParadigm Capital Markets

Lead Arranger: UOB (Malaysia)

BEST ASEAN GREEN SRI SUKUK OF THE YEAR

reNIKOLA Solar II Sdn Bhd's RM390 Million ASEAN Green SRI Sukuk Programme

Joint Principal Advisers, Joint Lead Arrangers, Joint Lead Managers: Hong Leong Investment Bank, MIDF Amanah Investment Bank

BEST SRI WAKALAH SUKUK OF THE YEAR

Point Zone Sd Bhd's RM555 Million Sustainability Sukuk

Joint Principal Adviser, Joint Lead Arranger, Joint Lead Manager, Joint Sustainability Structuring Adviser, Joint Shariah Adviser: Maybank IBG OCBC Al-Amin Bank

Joint Lead Manager: Maybank IBG, OCBC Al-Amin Bank, Affin Hwang Investment Bank, HSBC Amanah Malaysia

Joint Shariah Adviser: Maybank Islamic, OCBC Al-Amin Bank

BEST SUSTAINABILITY LINKED TRANSACTION OF THE YEAR

Pengerang Independent Terminals Sdn Bhd (PITSB)'s SG\$330 Million Senior Secured Sustainability-linked Project Finance Facility

Mandated Lead Arranger: DBS Bank, Maybank, Singapore Branch, Mizuho Bank (Labuan), Sumitomo Mitsui Banking Corp. (Labuan), UOB (Malaysia)

BEST LOCAL CURRENCY BOND DEAL OF THE YEAR IN SINGAPORE

Sembcorp Industries Ltd's SG\$350 Million (US\$259.26 million) Green Bonds

Global Coordinators: DBS Bank, United Overseas Bank

Joint Lead Managers & Bookrunners: CIMB Investment Bank, DBS Bank, UOB (Singapore)

EQUITY/M&A:

BEST DEAL OF THE YEAR & BEST EQUITY DEAL OF THE YEAR IN ASIA

PT Amman Mineral Internasional Tbk's IDR10.73 Trillion (US\$720 million) IPO

Joint Lead Managers: PT BNI Sekuritas, PT CLSA Sekuritas Indonesia, PT DBS Vickers Sekuritas, PT Mandiri Sekuritas

Joint Underwriters: PT BRI Danareksa Sekuritas, PT Maybank Sekuritas, PT Samuel Sekuritas

BEST IPO DEAL OF THE YEAR IN ASIA

PT Barito Renewables Energy Tbk's IDR3.1 Trillion IPO

Lead Manager: PT BNI Sekuritas

Underwriter: PT OCBC Sekuritas

BEST SMALL CAP IPO IN INDONESIA

PT Hillcon Tbk's IDR553 Billion IPO

Joint Lead Underwriters: PT Mirae Asset Sekuritas, PT Sucor Sekuritas

Underwriter: PT Macquarie Sekuritas Indonesia

International Selling Agent : Macquarie Capital Limited

BEST EQUITY DEAL OF THE YEAR IN INDONESIA

PT Pertamina Geothermal Energy Tbk's IDR9 Trillion (US\$608 million) IPO

Joint Domestic Lead Managing Underwriter & Joint Bookrunner: PT CLSA Sekuritas Indonesia, PT Credit Suisse Sekuritas Indonesia, PT Mandiri Sekuritas

International Selling Agents: PT CLSA Sekuritas Indonesia, Credit Suisse, HSBC

BEST REIT DEAL OF THE YEAR IN ASIA

Axis REIT's RM175 Million (US\$39.6 million) Primary Placement

Joint Placement Agents: CIMB Investment Bank, Maybank IBG

BEST REIT DEAL OF THE YEAR IN SINGAPORE & BEST SMALL-CAP SECONDARY DEAL OF THE YEAR

AIMS APAC REIT's S\$100.2 Million (US\$74.1 million) Equity Fund Raising

Joint Bookrunner & Underwriter: DBS Bank Ltd., Maybank Securities Pte. Ltd, RHB Bank Berhad

BEST SMALL-CAP IPO DEAL IN MALAYSIA

ITMAX System Bhd's RM342.4 Million (US\$77.9 million) IPO

Principal Adviser, Joint Bookrunner, Managing Underwriter & Joint Underwriter: *Maybank IBG*

Joint Bookrunner & Joint Underwriter: *CIMB Investment Bank*

Joint Underwriter: *AmInvestment Bank*

BEST MID-CAP REIT DEAL OF THE YEAR IN MALAYSIA

Pavilion REIT's RM720 Million (US\$160 million) Primary Placement & RM8 Billion MTN

Joint Global Coordinators & Joint Bookrunners: *CIMB Investment Bank, Credit Suisse, Maybank IBG*

Joint Bookrunners: *AmInvestment Bank, Kenanga Investment Bank, RHB Investment Bank*

Joint Principal Advisers, Joint Lead Arrangers & Joint Lead Managers: *CIMB Investment Bank, Maybank IBG*

Joint Lead Managers: *OCBC Bank (Malaysia)*

BEST EQUITY/IPO DEAL OF THE YEAR IN THE PHILIPPINES

Repower Energy Development Corporation's PHP1.05 Billion IPO

Sole Issue Manager, Lead Underwriter & Sole Bookrunner: *China Bank Capital Corp.,*

BEST DOMESTIC M&A DEAL OF THE YEAR IN MALAYSIA

RM1,014 Million (US\$220 million) Disposal of PNB Bhd's stake in MIDF to MBSB; & Acquisition of MIDF from PNB; & Merger of MBSB & MIDF

Sole Financial Adviser to PNB (Vendor): *Maybank IBG*

Principal Adviser to MIDF (Target): *MIDF Amanah Investment Bank*

Independent Adviser to MBSB (Acquirer): *Kenanga Investment Bank*

Principal Advisor to MBSB (Acquirer): *AmInvestment Bank*

Deal Originator & Adviser to MBSB (Acquirer): *CIMB Investment Bank*

BEST DOMESTIC M&A DEAL OF THE YEAR IN INDONESIA

PT Telkom, PT Telkomsel and PT Indihome IDR58.3 Trillion (US\$3.9 billion) Integration

Lead Adviser to Telkom: *PT Mandiri Sekuritas;*

Lead Adviser to SingTel: *Goldman Sachs*



BEST DIGITAL BANKING APP IN INDONESIA: *Kopra by PT Bank Mandiri*

BEST BANKING API SOLUTION IN INDONESIA: *PT Bank Negara Indonesia (BNI)*

BEST SHARIAH INTERNATIONAL BANK IN ASIA: *PT Bank Syariah Indonesia*

BEST SHARIAH CUSTODIAN BANK IN INDONESIA: *PT Bank Syariah Indonesia*

BEST ONLINE TRADE FACILITATION SOLUTION: *RHB's Reflex Trade Finance*

BEST CASH MANAGEMENT SOLUTION: *BDO's Corporate Cash Deposit Machines (CCDM) for Puregold*

BEST RECEIVABLES SOLUTION IN THE PHILIPPINES: *BPI Real Estate Installment Payments for Overseas Filipinos*

BEST PAYMENT SOLUTION I THE PHILIPPINES: *Security Bank's (SECB) Billing Invoice Presentment and Payment System (BIPPS)*

BEST BANKING API SOLUTION IN THAILAND: *Siam Commercial Bank*

BEST MOBILE PAYMENTS & AUTHORIZATION SOLUTION IN THAILAND: *SCB's Mae Manee Application (comprehensive omni-channel solution)*



BEST STOCK EXCHANGE IN SOUTHEAST ASIA 2023: *PT Indonesia Stock Exchange (IDX)*

BEST BORROWER IN SOUTHEAST ASIA 2023: *Republic of Indonesia*

BEST CENTRAL SECURITIES DEPOSITORY IN SOUTHEAST ASIA 2023: *PT Kustodian Sentral Efek Indonesia (KSEI)*

BEST EQUITY HOUSE IN SOUTHEAST ASIA 2023: *DBS Bank*

BEST BOND HOUSE IN SOUTHEAST ASIA 2023: *CIMB Investment Bank*

BEST M&A HOUSE IN SOUTHEAST ASIA 2023: *DBS Bank*

BEST RINGGIT SUKUK HOUSE IN MALAYSIA 2023: *CIMB Investment Bank*

MOST IMPROVED BOND HOUSE 2023: *RHB Investment Bank*

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ALPHA SOUTHEAST ASIA

The following 35 issuers/borrowers will also receive special plaques for the deals undertaken. **Since a given deal involves multiple banks, we leave it up to banks to invite their client(s) to the event.**

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BEST SOVEREIGN GREEN SUKUK OF THE YEAR
2. *PT Bank Mandiri (Persero) Tbk for its' IDR5 Trillion (US\$333.56 million) Green Bonds*
BEST LOCAL CURRENCY BOND DEAL OF THE YEAR IN INDONESIA
3. *PT OKI Pulp & Paper Mills for its' IDR1.5 Billion Green Bond*
BEST ESG GREEN FINANCING IN INDONESIA
4. *PT Amman Mineral Internasional Tbk for its' IDR10.73 Trillion (US\$720 million) IPO*
BEST DEAL OF THE YEAR & BEST EQUITY DEAL OF THE YEAR IN ASIA
5. *PT Barito Renewables Energy Tbk for its' IDR3.1 Trillion IPO*
BEST IPO DEAL OF THE YEAR IN ASIA
6. *PT Hillcon Tbk for its' IDR553 Billion IPO*
BEST SMALL CAP IPO IN INDONESIA
7. *PT Pertamina Geothermal Energy Tbk for its' IDR9 Trillion (US\$608 million) IPO*
BEST EQUITY DEAL OF THE YEAR IN INDONESIA
8. *Vingroup for its' US\$59.5 Million Bond via 2 tranches*
BEST LOCAL CURRENCY BOND DEAL OF THE YEAR IN VIETNAM
9. *CP Aextra PCL for its' THB15 Billion (US\$420.1 million) Multi-tranche Debt*
BEST INAUGURAL BOND DEAL IN SOUTHEAST ASIA & BEST LOCAL CURRENCY BOND DEAL OF THE YEAR IN THAILAND
10. *B.Grimm Power PCL for its' THB8 Billion (US\$234.19 million) Subordinated Perpetual Debt*
BEST HIGH YIELD BOND DEAL OF THE YEAR
11. *Ek-Chai Distribution System Co. for its' THB30.15 Billion (US\$878.24 million) Debt*
BEST BOND DEAL FOR RETAIL INVESTORS IN SOUTHEAST ASIA
12. *San Miguel Corporation' Mass Rail Transit Inc. for its' PHP100 Billion Syndicated Term Loan Facility*
BEST PPP & BLENDED FINANCING INFRASTRUCTURE DEAL OF THE YEAR

13. *San Miguel Corporation for its' PHP60 Billion Fixed Rate Bonds*
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14. *Aboitiz Equity Ventures Inc. for its' PHP17.45 Billion (2-, 5- and 10-year) Fixed Rate Bonds*
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15. *Repower Energy Development Corporation for its' PHP1.05 Billion IPO*
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16. *Khazanah Nasional Bhd for its' US\$750 Million Sukuk & US\$750 Million Notes Dual-tranche Offering*
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17. *Digi Telecommunications Sdn Bhd for its' RM1 Billion (US\$217 million) Sukuk Murabahah*
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18. *Bank Kerjasama Rakyat Malaysia Bhd for its' RM1 Billion Sukuk Wakalah*
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19. *PT Permodalan Nasional Madani for its' IDR1,721 Billion (US\$111.70 million) Sukuk Mudharabah*
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20. *Bank Muamalat Malaysia Bhd for its' RM350 Million (US\$74.60 million) Additional Tier 1 Capital Sukuk*
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21. *Yinson Bhd for its' RM360 Million Subordinated Perpetual Sukuk*
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22. *Yinson Bhd for its' US\$720 Million Senior Secured Syndicated Term Loan Facility*
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23. *SP Setia Bhd for its' RM1 Billion Wakalah Bi Al-Istithmar Sukuk*
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24. *RP Hydro (Kelantan) Sdn Bhd for its' RM975 Million (US\$215.26 million) ASEAN Green SRI Sukuk Wakalah*
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25. *Exsim Capital Resources Bhd for its' RM390 Million Sukuk Musharakah & RM85 Million for Sukuk Murabahah*
BEST ASEAN GREEN SRI DUAL SUKUK OF THE YEAR

26. *reNIKOLA Solar II Sdn Bhd for its' RM390 Million ASEAN Green SRI Sukuk Programme*
BEST ASEAN GREEN SRI SUKUK OF THE YEAR

27. *Point Zone Sd Bhd for its' RM555 Million Sustainability Sukuk*
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28. *Pengerang Independent Terminals Sdn Bhd (PITSB) for its' SG\$330 Million Senior Secured Sustainability-linked Project Finance Facility*
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29. *Pavilion REIT for its' RM720 Million (US\$160 million) Primary Placement & RM8 Billion MTN*
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30. *Axis REIT for its' RM175 Million (US\$39.6 million) Primary Placement*
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32. *Sembcorp Industries Ltd for its' SG\$350 Million (US\$259.26 million) Green Bonds*
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33. *AIMS APAC REIT for its'S\$100.2 Million (US\$74.1 million) Equity Fund Raising*
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34. *MBSB Bhd, PNB Bhd & MIDF Bhd for it's the RM1,014 Million (US\$220 million) disposal, acquisition and merger of MBSB & MIDF*
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35. *PT Telkom, PT Telkomsel and PT Indihome for the IDR58.3 Trillion (US\$3.9 billion) Integration*
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