



**6 July 2022, Hong Kong:** These are the results of our twelfth annual poll to find Southeast Asia's top companies. Instead of ranking two-dozen odd companies, we have once again uniquely narrowed investor choices down to Top 5 in each of the five main award categories:

**(I) Most Organised Investor Relations; (II) Best Senior Management IR Support; (III) Strongest Adherence to Corporate Governance; (IV) Most Consistent Dividend Policy; & (V) Best Strategic CSR.**

Separately, we have cited one winner for each of the following categories in every country we cover namely:

**(I) Most Improved Investor Relations; (II) Best CFO; & (III) Best Annual Report.**

As the first and only poll focused on Southeast Asia, the corporate-institutional investor poll is the leading perceptions-based poll in performance in financial management, adherence to corporate governance, integrated reporting/ corporate social responsibility and investor relations.

A key distinguishing feature of this investor poll unlike any other poll is that we not only name investor favourites but adventurously put our potential income on the line by publishing names of companies that are not so well appreciated, by this same group of investors by asking them about companies perceived to have **Unclear Senior Management/Company Strategy & Investor Relations**. A minimum total of 30 votes (local and/or regional) are required in order for us to proceed with the publication of these names.

In this year's poll, we successfully collected votes from more than 557 investors and analysts across the region as well as US & Europe. The participants included *fund managers with investment interests in Southeast Asia, large institutional investors, insurance companies, pension funds, funds of hedge funds, private banks, equity and fixed income brokers as well as buy and sell-side analysts*. Voting by public-listed corporates or individuals with vague, unverifiable contact details were excluded from the final vote count. Over 3,000 qualified participants were sent questionnaires starting **late-January 2022** and all responses were received and collated by **early-June 2022**.

In all, 43 publicly-listed companies from across Southeast Asia were ranked this year in the midst of Covid-19 and this list represents the crème-de-la crème of best practices whether it be on corporate governance, investor relations, disclosure, transparency, financial management, integrated reporting, CSR and/or dividend policy.

Congratulations to all the winners.

The results are published country by country:

In Indonesia, nine leading companies with the best perception among investors include mining giants **Adaro Energy**, **Antam & Bayan Resources**, integrated energy company **Indika Energy**, heavy equipment provider **United Tractors**, gas distributor **PGN**, retail giant **Matahari Department Store**, investment company **Saratoga Investama Sedaya** and telecoms provider **Telkomsel**. The 'Best CFO in Indonesia' award goes to **Mr. Lie Luckman, CFO at Adaro Energy** while 'Most Improved Investor Relations' goes to **Matahari Department Store** and the 'Best Annual Report in Indonesia' is firmly secured by **Telkomsel**.

In Malaysia, the ten leading companies include Real Estate giant **Eco World Development**, **YTL Hospitality REIT**, Petronas subsidiaries **Petronas Gas**, **Petronas Dagangan & Petronas Chemicals** as well as leading shipping line **MISC**, palm plantation company **KL Kepong**, agribusiness giant **FGV Holdings**, leading shipping line **MISC**, private healthcare group **IHH Healthcare**, airports operator **Malaysia Airport Holdings**. The 'Best CFO in Malaysia' award for the first time is awarded to **Mr Mohd Hairul bin Abdul Hamid, CFO at FGV Holdings** while **Malaysia Airports Holdings** has won 'Most Improved Investor Relations'. The 'Best Annual Report in Malaysia' meanwhile goes to **Petronas Chemicals**.

In Philippines, the eight best-managed companies include Philippine conglomerate with diversified interests across multiple industries **SM Investments Corp**, diversified conglomerate **Ayala Corp**, container terminal operator **ICTSI**, electricity power distribution company **Meralco**, mining giant **Semirara Mining**, leading investment conglomerate **Aboitiz Equity Ventures**, telecoms provider **Globe Telecom & PLDT**. The 'Best CFO in the Philippines' award goes to **Mr. Manuel R Lozano, CFO at Aboitiz Equity Ventures**. **Semirara Mining** has won 'Most Improved Investor Relations' while **ICTSI** has housed the 'Best Annual Report in the Philippines' award.

In Singapore, seven companies most preferred by investors include leading real estate investment trust company **Mapletree North Asia Commercial Trust & Fraser Logistics & Commercial Trust**, real estate giant **City Development**, REIT engineering services company **SembCorp**, conglomerate **Keppel Corp**, Thailand headquartered and one of Southeast Asia's largest beverage companies, **Thai Bev** and telecoms provider **SingTel**. The 'Best CFO in Singapore' award goes to **Mr. Ng Wah Keong, CFO at Mapletree North Asia Commercial Trust**. **Thai Bev** has won 'Most Improved Investor Relations' while the 'Best Annual Report in Singapore' has been secured by **SembCorp**.

In Thailand, nine companies most sought after among investors include regional beverage giant **Carabao**, oil and gas giant **PTTEP**, leading oil refiner **Thai Oil**, energy and petrochemicals giant **ESSO Thai**, electricity power generation company **Gulf Energy**, leading renewable energy power producer **Absolute Energy**, healthcare specialist **Bumrungrad Hospital**, telecoms provider **DTAC** and cable TV provider **True Corp**. The 'Best CFO in Thailand goes to **Mr. Pongsan Klongwattanakit, CFO at Carabao**. **DTAC** has won 'Most Improved Investor Relations' while **PTTEP** has won the 'Best Annual Report in Thailand'.

**Thai Oil** meanwhile has been nominated as the company with the **Strongest Commitment to Sustainable Energy in Southeast Asia**.

# INDONESIA

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**MOST ORGANISED INVESTOR RELATIONS: Top 5**

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COMPANY	VOTES (#)
Adaro Energy	127
United Tractors	124
Aneka Tambang	120
Astra International	117
Saratoga Investama Sedaya	116

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**BEST SENIOR MANAGEMENT IR SUPPORT: Top 5**

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COMPANY	VOTES (#)
Aneka Tambang	127
Matahari Department Store	123
United Tractors	118
Bayan Resources	116
Indika Energy	113

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**STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 5**

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COMPANY	VOTES (#)
Saratoga Investama Sedaya	124
PGN	122
Astra International	121
Adaro Energy	119
United Tractors	116

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**MOST CONSISTENT DIVIDEND POLICY: Top 5**

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COMPANY	VOTES (#)
PGN	129
Telkomsel	124
Aneka Tambang	121
Indika Energy	117
Astra International	113

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**BEST STRATEGIC CSR: Top 5**

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COMPANY	VOTES (#)
Indika Energy	126
Bayan Resources	122
Saratoga Investama Sedaya	119
Telkomsel	113
PGN	111

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**MOST IMPROVED INVESTOR RELATIONS: VOTES #: 101**

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Matahari Department Store

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**BEST CFO IN INDONESIA: VOTES #: 53**

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Mr. Lie Luckman, CFO, Adaro Energy

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**BEST ANNUAL REPORT IN INDONESIA: VOTES #: 77**

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Telkomsel

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**UNCLEAR CORPORATE STRATEGY & INVESTOR RELATIONS: Bottom 3**

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COMPANY	VOTES (#)
Indofarma	57
Kimiafarma	48
Surya Citra Media	45

# MALAYSIA

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**MOST ORGANISED INVESTOR RELATIONS: Top 5**

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COMPANY	VOTES (#)
Eco World Development	137
Petronas Gas	133
FGV Holdings	127
MISC	126
YTL Hospitality REIT	122

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**BEST SENIOR MANAGEMENT IR SUPPORT: Top 5**

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COMPANY	VOTES (#)
Petronas Dagangan	139
KL Kepong	135
Eco World Development	134
IHH Healthcare	131
Malaysia Airport Holdings	122

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**STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 5**

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COMPANY	VOTES (#)
Petronas Chemicals	136
Eco World Development	133
YTL Hospitality REIT	127
FGV Holdings	124
Petronas Dagangan	122

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**MOST CONSISTENT DIVIDEND POLICY: Top 5**

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COMPANY	VOTES (#)
Petronas Dagangan	137
IHH Healthcare	135
Petronas Gas	131
KL Kepong	128
Petronas Chemicals	125

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**BEST STRATEGIC CSR: Top 5**

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COMPANY	VOTES (#)
IHH Healthcare	138
KL Kepong	133
Petronas Gas	126
YTL Hospitality REIT	122
Malaysia Airports Holdings	119

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**MOST IMPROVED INVESTOR RELATIONS: VOTES #: 76**

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Malaysia Airports Holdings

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**BEST CFO IN MALAYSIA; VOTES #: 67**

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Mr. Mohd Hairul bin Abdul Hamid, CFO, FGV Holdings

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**BEST ANNUAL REPORT IN MALAYSIA: VOTES #: 88**

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Petronas Chemicals

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**UNCLEAR CORPORATE STRATEGY & INVESTOR RELATIONS: Bottom 3**

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COMPANY	VOTES (#)
Top Glove	58
Hartalega Holdings	43
Sapura Energy	41

# PHILIPPINES

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## **MOST ORGANISED INVESTOR RELATIONS:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
SM Investments Corp	117
Meralco	114
Semirara Mining	112
Aboitiz Equity Ventures	109
ICTSI	105

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## **BEST SENIOR MANAGEMENT IR SUPPORT:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
Ayala Corporation	114
Semirara Mining	108
SM Investments Corp	106
Globe Telecom	103
Aboitiz Equity Ventures	101

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## **STRONGEST ADHERENCE TO CORPORATE GOVERNANCE:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
SM Investments Corp	116
Meralco	106
PLDT	105
ICTSI	103
Ayala Corporation	101

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## **MOST CONSISTENT DIVIDEND POLICY:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
PLDT	115
ICTSI	105
Semirara Mining	104
Globe Telecom	103
SM Investments Corp	101

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## **BEST STRATEGIC CSR:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
Ayala Corporation	119
Aboitiz Equity Ventures	115
PLDT	113
Meralco	106
Globe Telecom	101

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## **MOST IMPROVED INVESTOR RELATIONS:** **VOTES #: 74**

Semirara Mining

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## **BEST CFO IN THE PHILIPPINES:** **VOTES #: 69**

Mr. Manuel R. Lozano , CFO, Aboitiz Equity Ventures

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## **BEST ANNUAL REPORT IN THE PHILIPPINES:** **VOTES #: 77**

ICTSI (Votes: 77)

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## **UNCLEAR CORPORATE STRATEGY & INVESTOR RELATIONS:** **Bottom 3**

<b>COMPANY</b>	<b>VOTES (#)</b>
Synergy Grid	46
Vista Land & Lifescapes	42
San Miguel Food & Beverage	40

# SINGAPORE

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**MOST ORGANISED INVESTOR RELATIONS:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
Mapletree North Asia Comm. Trust	167
Sembcorp	163
Keppel Corp	154
Thai Bev	152
Sing Tel	149

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**BEST SENIOR MANAGEMENT IR SUPPORT:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
Thai Bev	169
Mapletree North Asia Comm. Trust	164
Sembcorp	163
Keppel Corp	158
SingTel	153

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**STRONGEST ADHERENCE TO CORPORATE GOVERNANCE:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
Mapletree North Asia Comm. Trust	168
SembCorp	164
Thai Bev	154
City Development	153
Keppel Corp	151

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**MOST CONSISTENT DIVIDEND POLICY:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
Mapletree North Asia Comm. Trust	167
Sembcorp	163
Keppel Corp	160
SingTel	158
Fraser Logistics & Coml. Trust	153

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**BEST STRATEGIC CSR:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
Thai Bev	165
Mapletree North Asia Comm. Trust	163
Keppel Corp	160
City Development	158
Fraser Logistics & Coml. Trust	155

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**MOST IMPROVED INVESTOR RELATIONS:** **VOTES #: 73**

Thai Bev (Votes: 73)

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**BEST CFO IN SINGAPORE;** **VOTES #: 69**

Mr. Ng Wah Keong, CFO, Mapletree North Asia Comm. Trust (Votes: 69)

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**BEST ANNUAL REPORT IN SINGAPORE:** **VOTES #: 87**

Sembcorp (Votes: 87)

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**UNCLEAR CORPORATE STRATEGY & INVESTOR RELATIONS:** **Bottom 3**

<b>COMPANY</b>	<b>VOTES (#)</b>
SATS	43
Jardine Singapore	42
SGX	40

# THAILAND

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## **MOST ORGANISED INVESTOR RELATIONS:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
DTAC	138
True Corp	124
Carabao Group	116
Thai Oil	114
ESSO Thai	112

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## **BEST SENIOR MANAGEMENT INVESTOR RELATIONS SUPPORT:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
Carabao Group	137
True Corp	132
Bumrungrad Hospital	128
Gulf Energy	125
Energy Absolute	122

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## **STRONGEST ADHERENCE TO CORPORATE GOVERNANCE:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
PTTEP	135
ESSO Thai	133
Thai Oil	131
DTAC	125
True Corp	119

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## **MOST CONSISTENT DIVIDEND POLICY:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
PTTEP	139
Thai Oil	135
Bumrungrad Hospital	133
Energy Absolute	131
ESSO Thai	128

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## **BEST STRATEGIC CSR:** **Top 5**

<b>COMPANY</b>	<b>VOTES (#)</b>
DTAC	138
True Corp	136
Gulf Energy	132
Energy Absolute	130
ESSO Oil	128

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## **MOST IMPROVED INVESTOR RELATIONS:** **VOTES #: 75**

DTAC

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## **BEST CFO IN THAILAND:** **VOTES #: 65**

Mr. Pongsan Klongwattanakit, CFO, Carabao

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## **BEST ANNUAL REPORT IN THAILAND:** **VOTES #: 72**

PTTEP

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## **UNCLEAR CORPORATE STRATEGY & INVESTOR RELATIONS:** **Bottom 3**

<b>COMPANY</b>	<b>VOTES (#)</b>
Sri Trang Gloves	43
Thoresen Thai Agencies	40
N/A	N/A

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Each of the numbers stated in this poll are based on the number of people that voted in given category so for example, 129 individual investors and analysts may have voted for PTT when it came to Best Senior Management IR Support while 75 individuals (investors and analysts) may have similarly voted for Carabao for its Improved Investor Relations, etc,

**The full detailed results and analysis of the poll will be published in the August/September 2022 issue of Alpha Southeast Asia. For further information, please email [musa@whatinvestorswant.com](mailto:musa@whatinvestorswant.com) in Hong Kong.**

Meantime, all the winners are free to publicise their wins.

With the easing of Covid-19 restrictions, we are exploring the idea of restarting our events. We have therefore prepared several options to ensure the secure delivery of the awards plaques, along with the unlimited licensing use of the awards logo ©, company name © and awards category © .

**-End-**



*Group CFOs from Thai Bev, PGN, TM, ICTSI, Carabao, Axiata, Capitaland, CP ALL, PTT*



*Group CFOs from CIMB, PTT, Sime Darby, Thai Bev, W Karya, DBS, TM, Petronas, BCA*