



(12 July 2021, Hong Kong) These are the results of our eleventh annual poll to find Southeast Asia's top companies. Instead of ranking two-dozen odd companies, we have once again uniquely narrowed investor choices down to top 3 in each of the five main award categories:

- 1. Most Organised Investor Relations;**
- 2. Best Senior Management IR Support;**
- 3. Strongest Adherence to Corporate Governance;**
- 4. Most Consistent Dividend Policy; &**
- 5. Best Strategic CSR.**

Separately, we have cited one winner for each of the following categories in every country we cover namely:

- 6. Most Improved Investor Relations;**
- 7. Best CFO; &**
- 8. Best Annual Report.**

As the first and only poll focused on Southeast Asia, the corporate-institutional investor poll is the leading perceptions-based poll in performance in financial management, adherence to corporate governance, integrated reporting/ corporate social responsibility and investor relations.

A key distinguishing feature of this investor poll unlike any other poll is that we not only name investor favourites but adventurously put our potential income on the line by publishing names of companies that are not so well appreciated, by this same group of investors by asking them about companies perceived to have **Unclear Senior Management Strategy & Investor Relations**. A minimum total of 30 votes (local and/or regional) are required in order for us to proceed with the publication of these names.

In this year's poll, we successfully collected votes from more than 502 investors and analysts across the region as well as US & Europe. The participants included *fund managers with investment interests in Southeast Asia, large institutional investors, insurance companies, pension funds, funds of hedge funds, private banks, equity and fixed income brokers as well as buy and sell-side analysts.*

Voting by public-listed corporates or individuals with vague, unverifiable contact details were excluded from the final vote count. Over 3,000 qualified participants were sent questionnaires starting **late-February 2021** and all responses were received and collated by **early-June 2021. (during the onset and nadir of the Covid-19 fallout)**

The results are published country by country:

In Indonesia, five leading companies with the best perception among investors include mining giants **Antam and Bukit Asam**, cement producer **Semen Baturaja**, pharmaceutical company **Indofarma** and engineering services company **Indika Energy**. The 'Best CFO in Indonesia' award goes to **Mr. Sahat Sihombing, CFO at Indofarma** while 'Most Improved Investor Relations' goes to **Semen Baturaja** and the 'Best Annual Report in Indonesia' is firmly secured by **Indika Energy**.

In Malaysia, the five leading companies include PPE producers **Supermax** and **Top Glove**, OEM technology solutions provider **UWC**, one-stop household good provider **MR DIY**, and conglomerate **Sime Darby**. The 'Best CFO in Malaysia' award for the first time is awarded to **Ms Lim Chen Hwee CFO at MR. DIY** while **Supermax** has won 'Most Improved Investor Relations'. The 'Best Annual Report in Malaysia' meanwhile goes to **Top Glove**.

In Philippines, the five best-managed companies include leading provider of clean and renewable power in the Philippines, **First Generation Corp.**, Philippine conglomerate with diversified interests across multiple industries **SM Investments Corp**, diversified conglomerate **LT Group**, container terminal operator **ICTSI**, EMS and power semiconductor assembly specialist **Integrated Micro-electronics**. The 'Best CFO in the Philippines' award goes to **Mr. Marcelo C Fernando, Treasurer at SMIC**. **Integrated Micro-electronics** has won 'Most Improved Investor Relations' while **First Gen Corp** has housed the 'Best Annual Report in the Philippines' award.

In Singapore, five companies most preferred by investors include leading engineering services company **SembCorp**, food processing and investment holding company **Wilmar International**, China-based shipbuilding, offshore marine equipment construction and ship design giant **Yangzijiang Shipbuilding**, Thailand headquartered and one of Southeast Asia's largest beverage companies, **Thai Bev** and leading real estate investment trust company **Keppel DC REIT**. The 'Best CFO in Singapore' award goes to **Mr. Sithichai Chaikriangkrai, CFO at Thai Bev**. **Wilmar International** has won 'Most Improved Investor Relations' while the 'Best Annual Report in Singapore' has been secured by **SembCorp**.

In Thailand, five companies most sought after among investors include fast growing regional beverage giant **Carabao**, world's largest fully integrated natural rubber company **Sri Trang Agro Industry**, oil and gas giant **PTT**, petrochemical giant **IRPC** and leading oil refiner **Thai Oil**. The 'Best CFO in Thailand goes to **Mr. Pongsan Klongwattanakit, CFO at Carabao**. **Sri Trang Agro-Industry** has won 'Most Improved Investor Relations' while **PTT** has won the 'Best Annual Report in Thailand'.

Thai Oil meanwhile has been nominated as the company with the **Strongest Commitment to Sustainable Energy in Southeast Asia**.

In all, 25 Southeast Asian publicly-listed companies were ranked this year in the midst of Covid-19 and this list represents the crème-de-la crème of best practices whether it be on corporate governance, investor relations, disclosure, transparency, financial management, integrated reporting, CSR and/or dividend policy.

Congratulations to all the winners.

INDONESIA

MOST ORGANISED INVESTOR RELATIONS: Top 3

COMPANY	VOTES (#)
Aneka Tambang	121
Bukit Asam	118
Indika Energy	117

BEST SENIOR MANAGEMENT IR SUPPORT: Top 3

COMPANY	VOTES (#)
Aneka Tambang	121
Indofarma	120
Semen Baturaja	117

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 3

COMPANY	VOTES (#)
Indofarma	121
Semen Baturaja	116
Indika Energy	114

MOST CONSISTENT DIVIDEND POLICY: Top 3

COMPANY	VOTES (#)
Indofarma	121
Bukit Asam	114
Aneka Tambang	113

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY: Top 3

COMPANY	VOTES (#)
Bukit Asam	121
Aneka Tambang	117
Indika Energy	116

MOST IMPROVED INVESTOR RELATIONS:

Semen Baturaja (Votes: 91)

BEST CFO IN INDONESIA:

Mr. Sahat Sihombing, CFO, Indofarma (Votes: 83)

BEST ANNUAL REPORT IN INDONESIA:

Indika Energy (Votes: 88)

UNCLEAR SENIOR MANAGEMENT STRATEGY & INVESTOR RELATIONS: Bottom 3

COMPANY	VOTES (#)
Matahari Department Store	41
Gudang Garam	40
Ramayana Lestari	40

MALAYSIA

MOST ORGANISED INVESTOR RELATIONS: Top 3

COMPANY	VOTES (#)
Supermax Corp.	122
UWC	121
MR DIY	119

BEST SENIOR MANAGEMENT IR SUPPORT: Top 3

COMPANY	VOTES (#)
Top Glove	122
MR DIY	122
Sime Darby	120

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 3

COMPANY	VOTES (#)
Top Glove	122
Supermax Corp.	121
UWC	119

MOST CONSISTENT DIVIDEND POLICY: Top 3

COMPANY	VOTES (#)
UWC	122
Top Glove	118
Sime Darby	103

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY: Top 3

COMPANY	VOTES (#)
UWC	122
Supermax	115
Sime Darby	101

MOST IMPROVED INVESTOR RELATIONS:

Supermax Corp. (Votes: 82)

BEST CFO IN MALAYSIA:

Ms. Lim Chen Hwee, CFO, MR. DIY (Votes: 89)

BEST ANNUAL REPORT IN MALAYSIA:

Top Glove (Votes: 73)

UNCLEAR SENIOR MANAGEMENT STRATEGY & INVESTOR RELATIONS: Bottom 3

COMPANY	VOTES (#)
UEM Sunrise	53
Serba Dinamik	48
YTL Hospitality REIT	46

PHILIPPINES

MOST ORGANISED INVESTOR RELATIONS: Top 3

COMPANY	VOTES (#)
First Gen Corp	127
SM Investments Corp	119
LT Group	117

BEST SENIOR MANAGEMENT IR SUPPORT: Top 3

COMPANY	VOTES (#)
SM Investments Corp	124
ICTSI	122
Integrated Micro-electronics	119

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 3

COMPANY	VOTES (#)
SM Investments Corp	122
First Gen Corp	121
LT Group	119

MOST CONSISTENT DIVIDEND POLICY: Top 3

COMPANY	VOTES (#)
ICTSI	123
First Gen Corp	119
LT Group	115

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY: Top 3

COMPANY	VOTES (#)
LT Group	126
ICTSI	118
Integrated Micro-electronics	112

MOST IMPROVED INVESTOR RELATIONS:

Integrated Micro-electronics (Votes: 94)

BEST CFO IN THE PHILIPPINES; &

Mr. Marcelo C Fernando, Treasurer, SMIC (Votes: 89)

BEST ANNUAL REPORT IN THE PHILIPPINES:

First Gen Corp (Votes: 82)

UNCLEAR SENIOR MANAGEMENT STRATEGY & INVESTOR RELATIONS: Bottom 3

COMPANY	VOTES (#)
DMCI Holdings	38
Semirara Mining	33
ABS-CBN Corp	32

SINGAPORE

MOST ORGANISED INVESTOR RELATIONS: Top 3

COMPANY	VOTES (#)
SembCorp	122
Wilmar International	117
Yangzijiang Ship Building	112

BEST SENIOR MANAGEMENT IR SUPPORT: Top 3

COMPANY	VOTES (#)
Thai Bev	118
Wilmar International	115
Keppel DC REIT	112

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 3

COMPANY	VOTES (#)
Thai Bev	119
SembCorp	118
Keppel DC REIT	114

MOST CONSISTENT DIVIDEND POLICY: Top 3

COMPANY	VOTES (#)
SembCorp	122
Yangzijiang Ship Building	121
Keppel DC REIT	119

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY: Top 3

COMPANY	VOTES (#)
Wilmar International	120
Thai Bev	113
Yangzijiang Ship Building	112

MOST IMPROVED INVESTOR RELATIONS:

Wilmar International (Votes: 112)

BEST CFO IN SINGAPORE:

Mr. Sithichai Chaikriangkrai, CFO, Thai Bev (Votes: 92)

BEST ANNUAL REPORT IN SINGAPORE:

SembCorp (Votes: 87)

UNCLEAR SENIOR MANAGEMENT STRATEGY & INVESTOR RELATIONS: Bottom 3

COMPANY	VOTES (#)
City Development	41
SingTel	40
ComfortDelGro	40

THAILAND

MOST ORGANISED INVESTOR RELATIONS: Top 3

COMPANY	VOTES (#)
Sri Trang Agro-Industry	122
PTT	118
Thai Oil	114

BEST SENIOR MANAGEMENT INVESTOR RELATIONS SUPPORT: Top 3

COMPANY	VOTES (#)
Carabao Group	122
IRPC	121
Sri Trang Agro-Industry	112

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 3

COMPANY	VOTES (#)
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MOST CONSISTENT DIVIDEND POLICY: Top 3

COMPANY	VOTES (#)
PTT	122
IRPC	119
Carabao Group	118

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY: Top 3

COMPANY	VOTES (#)
IRPC	122
Sri Trang Agro-Industry	115
Thai Oil	112

MOST IMPROVED INVESTOR RELATIONS:

Sri Trang Agro-Industry (Votes: 86)

BEST CFO IN THAILAND:

Mr. Pongsan Klongwattanakit, CFO, Carabao (Votes: 83)

BEST ANNUAL REPORT IN THAILAND:

PTT (Votes: 81)

UNCLEAR SENIOR MANAGEMENT STRATEGY & INVESTOR RELATIONS: Bottom 3

COMPANY	VOTES (#)
EGAT	43
AIS	42
Bangkok Expressway	40

Each of the numbers stated in this poll are based on the number of people that voted in given category so for example, 129 individual investors and analysts may have voted for PTT when it came to Best Senior Management IR Support while 75 individuals (investors and analysts) may have similarly voted for Carabao for its Improved Investor Relations, etc,

The full detailed results and analysis of the poll will be published in the August/September 2021 issue of Alpha Southeast Asia. For further information, please email musa@whatinvestorswant.com in Hong Kong.

Meantime, all the winners are free to publicise their wins.

In light of the ongoing lingering effects of Covid-19, most hotel venues are unable to host regional events. We have therefore prepared 3 options to ensure the secure delivery of the awards plaques, along with the unlimited licensing use of the awards logo ©, company name © and awards category © .

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