



7th ANNUAL INSTITUTIONAL INVESTOR AWARDS FOR CORPORATES

These are the results of our seventh annual poll to find Southeast Asia's top companies. Instead of ranking two-dozen odd companies, we have once again uniquely narrowed investor choices down to top 3 in each of the five main award categories:

**Most Organised Investor Relations;
Best Senior Management IR Support;
Strongest Adherence to Corporate Governance;
Most Consistent Dividend Policy; &
Best Strategic CSR.**

Separately, we have cited one winner for each of the following categories in every country we cover namely:

**Most Improved Investor Relations;
Best CFO; &
Best Annual Report.**

As the first and only poll focused on Southeast Asia, the corporate-institutional investor poll is the leading perceptions-based poll in performance in financial management, adherence to corporate governance, integrated reporting/ corporate social responsibility and investor relations.

A key distinguishing feature of this investor poll unlike any other poll is that we not only name investor favourites but adventurously put our potential income on the line by publishing names of companies that are not so well appreciated, by this same group of investors by asking them about companies perceived to have **Poor Management Access & Investor Relations as well as Unpredictable IR Strategy**. A minimum total of 50 votes (local and/or regional) are required in order for us to proceed with the publication of these names.

In this year's poll, we successfully collected votes from more than 528 investors and analysts across the region as well as US & Europe. The participants included *fund managers with investment interests in Southeast Asia, large institutional investors, insurance companies, pension funds, funds of hedge funds, private banks, equity and fixed income brokers as well as buy and sell-side analysts.*

Voting by public-listed corporates or individuals with vague, unverifiable contact details were excluded from the final vote count. Over 3,000 qualified participants were sent questionnaires starting mid-February 2017 and all responses were received and collated by early-June 2017.

The results are published country by country and this year, we have once again nominated the:

**Best CFO in Southeast Asia; &
Strongest Commitment to Sustainable Energy in Southeast Asia.**

In Indonesia, five leading companies with the best perception among investors include conglomerate **Astra International**, banking giant **Bank Mandiri**, leading telecom players **Telkom Indonesia**, energy giant **Adaro Energy** and food milling and packaging company **Tiga Pilar Sejahtera**. ‘Best CFO in Indonesia’ for the first time has gone to **David Tendian, CFO, Adaro Energy** while ‘Most Improved Investor Relations’ goes to **Tiga Pilar Sejahtera** and ‘Best Annual Report in Indonesia’ firmly secured by **Bank Mandiri**.

In Malaysia, the five leading companies include **Petronas Chemicals, KLCCP, Sime Darby, AmBankGroup and BursaMalaysia**. ‘Best CFO in Malaysia’ went to **Ms. Tong Poh Keow, CFO, Sime Darby** while ‘Most Improved Investor Relations’ went to **AmBank Group** and ‘Best Annual Report in Malaysia’ went to **BursaMalaysia**.

In Philippines, the five best-managed companies include diversified conglomerate **SM Investment Corp and SM Prime Holdings**, mining giant **Semirara Mining & Power**, emerging banking powerhouse **Security Bank** and leading port operator, **ICTSI**. ‘Best CFO in the Philippines’ for the first time in seven years goes to **Rafael D. Consing Jr., CFO, ICTSI**. ‘Most Improved Investor Relations’ goes to **Semirara** while ‘Best Annual Report in the Philippines’ goes to **SM Prime Holdings**.

In Singapore, four companies most preferred by investors include banking giant **OCBC Bank**, diversified real-estate conglomerates **Global Logistics Properties and Capitaland** as well as automotive giant **Jardine Cycle & Carriage**. ‘Best CFO in Singapore’ goes to **Heather Xie, CFO, Global Logistics Properties** while ‘Most Improved Investor Relations’ goes to **OCBC Bank** and ‘Best Annual Report in Singapore’ has gone to **Capitaland**.

In Thailand, five companies most sought after among investors include stock exchange market mover **PTT**, along with its key subsidiary **Thai Oil**, fast growing regional beverage giant **Carabao Group**, large Thai trading conglomerate **Berli Jucker** and mining and power giant **Banpu**. ‘Best CFO in Thailand goes to **Pongsan Klongwathanakith, CFO, Carabao** while ‘Most Improved Investor Relations’ has been secured by **Total Access Communications** and ‘Best Annual Report in Thailand’ has gone to **Berli Jucker**.

In terms of the *Best CFO in Southeast Asia*, the award goes to **TBA at the event** responsible for managing the financial resources of its growing domestic and regional footprint while the award for the *Strongest Commitment to Sustainable Energy in Southeast Asia* once again goes to **TBA at the event** for its clear, transparent and consistent CSR goals and aspirations.

In all, 24 Southeast Asian publicly-listed companies were ranked and this list represents the crème-de-la crème of best practices whether it be on corporate governance, investor relations, disclosure, transparency, financial management, integrated reporting, CSR and/or dividend policy.

Congratulations to all the winners.

INDONESIA

MOST ORGANISED INVESTOR RELATIONS: Top 3

COMPANY	VOTES (#)
Astra International	145
Telkom Indonesia	138
Adaro Energy	129

BEST SENIOR MANAGEMENT INVESTOR RELATIONS SUPPORT: Top 3

COMPANY	VOTES (#)
Adaro Energy	135
Bank Mandiri	129
Tiga Pilar Sejahtera	122

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 3

COMPANY	VOTES (#)
Telkom Indonesia	139
Adaro Energy	129
Astra International	122

MOST CONSISTENT DIVIDEND POLICY: Top 3

COMPANY	VOTES (#)
Telkom Indonesia	134
Bank Mandiri	133
Adaro Energy	128

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY: Top 3

COMPANY	VOTES (#)
Astra International	133
Telkom Indonesia	129
Adaro Energy	124

MOST IMPROVED INVESTOR RELATIONS:

Tiga Pilar Sejahtera (Votes: 89)

BEST CFO IN INDONESIA:

David Tendian, CFO, Adaro Energy (Votes: 78)

BEST ANNUAL REPORT IN INDONESIA:

Bank Mandiri (Votes: 75)

POOR & UNPREDICTABLE INVESTOR RELATIONS STRATEGY: Bottom 3

COMPANY	VOTES (#)
Global Mediacom	74
Garuda Indonesia	69
Cikarang Listrindo	65

MALAYSIA

MOST ORGANISED INVESTOR RELATIONS: Top 3

COMPANY	VOTES (#)
Sime Darby	135
Petronas Chemicals	132
AmBank Group	129

BEST SENIOR MANAGEMENT IR SUPPORT: Top 3

COMPANY	VOTES (#)
KLCCP	139
Sime Darby	136
BursaMalaysia	132

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 3

COMPANY	VOTES (#)
BursaMalaysia	137
Petronas Chemicals	135
AmBank Group	132

MOST CONSISTENT DIVIDEND POLICY: Top 3

COMPANY	VOTES (#)
KLCCP	137
Sime Darby	133
AmBank Group	126

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY: Top 3

COMPANY	VOTES (#)
Petronas Chemicals	125
Sime Darby	124
KLCCP	119

MOST IMPROVED INVESTOR RELATIONS:

AmBank Group (Votes: 83)

BEST CFO IN MALAYSIA;

Tong Poh Keow, CFO, Sime Darby (Votes: 84)

BEST ANNUAL REPORT IN MALAYSIA:

BursaMalaysia (Votes: 95)

POOR & UNPREDICTABLE INVESTOR RELATIONS STRATEGY: Bottom 3

COMPANY	VOTES (#)
UMW Oil & Gas	77
IHH* (SGX listed)	73
Ranhill Holdings	69

PHILIPPINES

MOST ORGANISED INVESTOR RELATIONS: Top 3

COMPANY	VOTES (#)
SM Prime Holdings	143
ICTSI	139
Security Bank	133

BEST SENIOR MANAGEMENT IR SUPPORT: Top 3

COMPANY	VOTES (#)
SMIC	137
ICTSI	134
Semirara Mining & Power	129

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 3

COMPANY	VOTES (#)
ICTSI	137
SM Prime Holdings	135
Security Bank	132

MOST CONSISTENT DIVIDEND POLICY: Top 3

COMPANY	VOTES (#)
SM Prime Holdings	136
ICTSI	134
Security Bank	132

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY: Top 3

COMPANY	VOTES (#)
ICTSI	134
SM Prime Holdings	129
Security Bank	126

MOST IMPROVED INVESTOR RELATIONS:

Semirara Mining & Power (Votes: 84)

BEST CFO IN THE PHILIPPINES; &

Rafael D. Consing Jr., CFO, ICTSI (Votes: 78)

BEST ANNUAL REPORT IN THE PHILIPPINES:

SM Prime Holdings (Votes: 75)

POOR & UNPREDICTABLE INVESTOR RELATIONS STRATEGY: Bottom 3

COMPANY	VOTES (#)
Xurpass	73
Aboitiz Power	69
Pure Energy	63

SINGAPORE

MOST ORGANISED INVESTOR RELATIONS: Top 3

COMPANY	VOTES (#)
Global Logistics Properties	137
Capitaland	135
Jardine Cycle & Carriage	129

BEST SENIOR MANAGEMENT IR SUPPORT: Top 3

COMPANY	VOTES (#)
Global Logistics Properties	134
Capitaland	132
OCBC Bank	130

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 3

COMPANY	VOTES (#)
Global Logistics Properties	135
Capitaland	128
Jardine Cycle & Carriage	114

MOST CONSISTENT DIVIDEND POLICY: Top 3

COMPANY	VOTES (#)
Capitaland	135
Jardine Cycle & Carriage	114
Global Logistics Properties	108

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY: Top 3

COMPANY	VOTES (#)
Capitaland	138
Global Logistics Properties	125
Jardine Cycle & Carriage	111

MOST IMPROVED INVESTOR RELATIONS:

OCBC Bank (Votes: 64)

BEST CFO IN SINGAPORE; &

Heather Xie, CFO, Global Logistics Properties (Votes: 79)

BEST ANNUAL REPORT IN SINGAPORE:

Capitaland (Votes: 67)

POOR & UNPREDICTABLE INVESTOR RELATIONS STRATEGY: Bottom 3

COMPANY	VOTES (#)
Noble Group	73
Starhub	70
Singapore Press Holdings	68

THAILAND

MOST ORGANISED INVESTOR RELATIONS: Top 3

COMPANY	VOTES (#)
Carabao	132
Banpu	129
Thai Oil	123

BEST SENIOR MANAGEMENT IR SUPPORT: Top 3

COMPANY	VOTES (#)
Carabao	139
Berli Jucker	133
Banpu	129

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE: Top 3

COMPANY	VOTES (#)
Banpu	129
PTT	138
Berli Jucker	125

MOST CONSISTENT DIVIDEND POLICY: Top 3

COMPANY	VOTES (#)
PTT	128
Thai Oil	127
Banpu	122

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY: Top 3

COMPANY	VOTES (#)
Thai Oil	129
PTT	119
Carabao	118

MOST IMPROVED INVESTOR RELATIONS:

Berli Jucker (Votes: 85)

BEST CFO IN THAILAND;

Pongsan Klongwathanakith, CFO, Carabao (Votes: 72)

BEST ANNUAL REPORT IN THAILAND:

Berli Jucker (Votes: 88)

POOR & UNPREDICTABLE INVESTOR RELATIONS STRATEGY: Bottom 3

COMPANY	VOTES (#)
Bangkok Dusit	79
True Corp	72
BEC World	63

REGIONAL AWARDS

BEST CFO IN SOUTHEAST ASIA:

To be announced (TBA) at the event

STRONGEST COMMITMENT TO SUSTAINABLE ENERGY IN SOUTHEAST ASIA

To be announced (TBA) at the event

MOST IMPROVED INVESTOR RELATIONS FOR ASEAN

We received insufficient votes (32 votes) for this category therefore withdrew the listing altogether.

Each of the numbers stated in this poll are based on the number of people that voted in given category so for example, 122 individual investors and analysts voted for Carabao when it came to Most Organised IR while 127 individuals (investors and analysts) voted for Banpu when it came to Strongest Adherence to Corporate Governance, etc,

The full detailed results and analysis of the poll will be published in the July/August 2017 issue of Alpha Southeast Asia. For further information, please email siddiq.bazarwala@whatinvestorswant.com in Hong Kong.

Meantime, all the winners are free to publicise their wins.

The awards ceremony/presentation for winners will be held on **Thursday 14 September 2017 at the Jurong Ballroom, Shangri-La Hotel, Singapore from 12:00pm-2:45pm**

All award winners will be offered **one complimentary seat** to collect the award plaque at our formal awards presentation.

To secure the complimentary seat and award plaque, the absolute deadline for confirmation is 30 JUNE 2017.

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